



Major Economic News

- Crown Prince Mohammed bin Salman launched the national strategy for transport and logistics services. The strategy aims to enhance the Kingdom's position as a global logistic hub that links the three continents. It also aims to improve the transport services and enhance integration of the logistics services system and modern means of transport to support the Kingdom's development. (Source: Argaam)

Major Corporate News

- Saudi Ground Services Co. signed a five-year contract with Saudia Airlines, related party, to provide ground-handling services for Saudia's domestic and international flights. The estimated value of the contract is SAR 5.9bn, based on operations for FY19. The contract runs from April 01, 2021, to March 31, 2026. The contract is expected to positively affect the company's financial results as of Q2-21. (Source: Argaam)
- Alkhaleej Training and Education Co. inked a non-binding MoU with Al-Enjaz National Schools Co. Ltd to acquire 85% of the latter. The MoU will extend for 90 days, renewable with the consent of both parties. (Source: Argaam)
- Leejam Sports Co. (Fitness Time) opened a new ladies Xpress fitness center in Riyadh. The center spans 900 sq. m. and will reflect financials in Q2-21. The total number of Fitness Time centers, operating inside and outside Saudi Arabia, now stands at 135. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.4% to 10,996.4. The value traded stood at SAR 12.2bn (down 3.8% over previous day), while the advance-decline ratio stood at 95/88. The parallel market index decreased 0.3% to 22,836.3 points. The value traded stood at SAR 33.1mn (up 45.2% over previous day). Most sectors in the main market ended in the green. Telecom and Consumer Durables (up 1.0% and 0.9%, respectively) advanced the most; Media and Food & Staples (down 4.8% and 0.4%, respectively) led the laggards.

Earnings update (Net Profit) (SAR mn)

Company	Q1-21	Q1-20	Y/Y %	Q4-20	Q/Q %
Fawaz Alhokair*	-348.4	-915.5	NM	-128.1	NM
Atheeb Telecom*	-140.8	-9.1	NM	126.9	NM
Development Works Food	0.2	-3.9	NM	-2.7	NM

*- Q4-21 results, as year ending is March

Top Gainers

Company	Price	Change%
GULF GENERAL	21.12	10.0
ALAKARIA	26.30	8.4
ZAMIL INDUST	39.00	7.7
FITAIHI GROUP	35.90	6.1
MAADEN	62.30	4.0

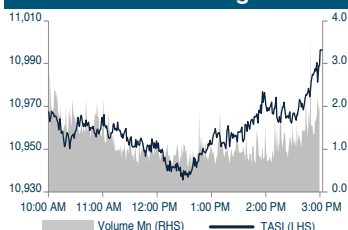
Top Losers

Company	Price	Change%
SRMG	172.80	-5.1
ATHEEB TELECOM	39.00	-3.7
SVCP	108.00	-2.7
SPM	65.50	-2.2
NGC	52.00	-2.1

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,996	10,996	10,935	0.4	26.5
NomuC	22,836	23,056	22,570	(0.3)	(13.0)

TASI movement during session



TASI Ratios

P/E* (x)	41.1
Price-to-Book (x)	2.5
Dividend Yield (%)	3.4
Return on Equity (%)	12.8

Source: Argaam
* Excluding Aramco

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,567	0.5	3.3	35.0
Materials	7,307	0.5	27.2	49.7
Capital Goods	9,213	(0.2)	40.9	High
Commercial Service	4,413	0.0	8.7	Neg
Transportation	6,302	(0.2)	30.1	Neg
Consumer Durables	8,383	0.9	46.5	High
Consumer Services	4,975	(0.0)	16.5	Neg
Media	21,136	(4.8)	106.9	High
Retailing	11,294	0.2	32.0	Neg
Food & Staples	10,712	(0.4)	1.7	32.9
Food & Beverages	6,354	(0.1)	16.3	34.8
Healthcare	7,742	0.3	36.9	43.8
Pharma & Bio Tech	7,625	0.9	47.4	High
Banks	10,350	0.4	36.4	26.3
Diversified Financials	8,080	0.1	75.8	Neg
Insurance	6,825	0.2	13.3	29.4
Telecom	8,374	1.0	21.4	24.9
Utilities	5,365	(0.2)	16.4	14.4
REITs	4,952	0.2	15.5	High
Real Estate	3,639	0.5	20.5	Neg
Software & Services	21,598	(0.2)	53.3	High

**Neg: Negative

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
10,947	10,898	10,835	13.46

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	38.2	1,170.1	1,441.9
Previous week	63.5	1,881.1	2,336.3

Top Weighted Companies

Company	Price	Change%
Al Rajhi	110.40	-0.7
Saudi Aramco	35.30	0.6
NCB	58.00	1.0
SABIC	121.80	0.5
STC	131.80	1.4



REGIONAL AND INTERNATIONAL MARKETS

- Among other regional markets, Dubai decreased 0.4%, while Abu Dhabi increased 0.2%. Qatar, Bahrain and Kuwait rose 0.7%, 0.6% and 0.3%, respectively; while Egypt declined 1.5%. Meanwhile, Oman remained flat.
- US consumer confidence index rose to 127.3 in June (consensus: 119.0) compared to prior revised 120.0 in May. Consumer confidence reached a new high since outbreak of the pandemic due to optimism over economy and job market. (Source: Econoday, Bloomberg)
- China's manufacturing PMI fell slightly to 50.9 in June (consensus: 50.8) versus 51.0 in May. The non-manufacturing PMI declined to 53.5 in June from 55.2 a month ago. (Source: CNBC)
- Japan's industrial production declined 5.9% in May (consensus: a fall of 2.4%) against prior revised growth of 2.9% in April. On Y/Y basis, industrial production increased 22.0% in May compared to a rise of 15.8% in April. (Source: Econoday)
- Oil prices rose 0.1% due to hopes of higher demand, as OPEC Secretary-General said that demand is likely to be 5 mbpd higher in H2-21 compared H1-21.
- Gold prices fell 1.0%, as stronger US dollar weighed on demand for the yellow metal.

Forex / Currency

Currency	Close	Daily Change%	MTD %	YTD %
Dollar Index	92.0	0.2	2.2	2.3
Euro	1.19	-0.2	-2.7	-2.6
Japanese Yen	110.5	-0.1	0.9	7.0
Sterling Pound	1.38	-0.3	-2.6	1.2
Chinese Yuan	6.46	0.1	1.5	-0.9
Indian Rupee	74.3	0.0	2.5	1.7
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.69	0.0	0.4	1.5
Kuwaiti Dinar	0.30	-0.2	0.0	-1.1
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.2	0.2	0.1
Egyptian Pound	15.62	0.0	-0.3	-0.4

Corporate Calendar

Date	Company	Event
30 th Jun	Sadara Basic Services	EGM
30 th Jun	ALBAHA	OGM
30 th Jun	Emaar EC	OGM
30 th Jun	MEDGULF	OGM
30 th Jun	SIDC	OGM
01 st Jul	Saudi Aramco	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	2,828	-0.4	1.1	13.5	21.5
Abu Dhabi (ADX)	6,763	0.2	3.1	34.0	17.9
Kuwait (KSE)	5,373	0.3	3.7	18.0	14.6
Qatar (QE)	10,749	0.7	0.0	3.0	18.0
Oman (MSM)	4,058	0.0	5.3	10.9	10.4
Bahrain (BSE)	1,596	0.6	4.5	7.1	9.1
Egypt (EGX30)	10,123	-1.5	-1.8	-6.7	8.1

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	34,292	0.0	-0.7	12.0	22.4
Nasdaq	14,528	0.2	5.7	12.7	33.8
S&P 500	4,292	0.0	2.1	14.3	28.2
FTSE 100	7,088	0.2	0.9	9.7	17.7
Germany DAX 30	15,691	0.9	1.7	14.4	19.1
France CAC 40	6,567	0.1	1.9	18.3	45.5
Japan Nikkei 225	28,813	-0.8	-0.2	5.0	17.0
Russia MOEX	3,791	-0.9	1.9	15.3	10.9
Hong Kong Hang Seng	28,994	-0.9	-0.5	6.5	15.3
South Korea KOSPI	3,287	-0.5	2.6	14.4	21.0
China Shanghai Composite	3,573	-0.9	-1.2	2.9	12.8
Australia ASX 200	7,301	-0.1	1.9	10.8	22.5
India Sensex	52,550	-0.4	1.2	10.0	27.7
MSCI EM	1,377	-0.3	0.1	6.7	17.1
MSCI World	3,024	0.0	1.6	12.4	30.1

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	74.4	-1.0	8.2	49.0
Brent Crude (\$/bbl)	74.8	0.1	7.8	44.3
Texas crude (\$/bbl)	73.0	0.1	10.0	50.4
Natural Gas (\$/mmbtu)	3.63	0.4	21.6	43.0
Gold (\$/oz)	1,761	-1.0	-7.6	-7.2
Silver (\$/oz)	25.7	-1.3	-8.2	-2.3
Steel (\$/ton)	1,662	-0.1	-0.2	65.4
Iron Ore (CNY/MT)	1,387	2.6	17.3	28.5
Wheat (\$/bu)	640	-1.0	-3.6	-0.1
Corn (\$/bu)	695	2.8	5.7	43.5
Sugar (\$/lb)	17.2	0.0	-0.7	11.2
SMP* (EUR/MT)	2,595	0.0	-1.0	16.6

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
USD LIBOR	0.147	0.1	1.6	-9.1
Saudi Arabia(SAIBOR)	0.793	0.0	0.1	-2.5
UAE (EIBOR)	0.350	-0.3	-2.5	-16.3
Qatar (QIBOR)	0.992	2.5	-17.7	-12.9
Bahrain (BHIBOR)	1.642	0.0	2.3	-60.8

Data Sources: Tadawul, Bloomberg, Reuters

*Three-month Interbank rate **NA: Not Available

Updated as of June 29, 2021



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1. **Overweight:** This rating implies that the stock is currently trading at a discount to its 12 months price target. Stocks rated "Overweight" will typically provide an upside potential of over 10% from the current price levels over next twelve months.
2. **Underweight:** This rating implies that the stock is currently trading at a premium to its 12 months price target. Stocks rated "Underweight" would typically decline by over 10% from the current price levels over next twelve months.
3. **Neutral:** The rating implies that the stock is trading in the proximate range of its 12 months price target. Stocks rated "Neutral" is expected to stagnate within +/- 10% range from the current price levels over next twelve months.
4. **Suspension of rating or rating on hold (SR/RH):** This basically implies suspension of a rating pending further analysis of a material change in the fundamentals of the company.

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